

INFORMATION ABOUT ITS SHARE CAPITAL

The conditions under which the bylaws submit changes to the share capital and the rights attached thereto are compliant in every aspect with legal stipulations in France. The bylaws do not provide for any overriding provisions and do not impose any special contingencies.

AMOUNT OF PAID-UP CAPITAL ON 30 JUNE 2017

On 20 July 2011, the Board of Directors recorded that, on 30 June 2011, the share capital had increased by an amount of €758,709.50 following the exercise, since 1 July 2010, of 489,490 stock options granting entitlement to the same number of Pernod Ricard shares.

On 18 July 2012, the Board of Directors recorded that, on 30 June 2012, the share capital had increased by an amount of €912,643.10 following the exercise, since 1 July 2011, of 588,802 stock options granting entitlement to the same number of Pernod Ricard shares.

On 24 July 2013, the Board of Directors recorded that, on 30 June 2013, the share capital had increased by an amount of €172,029.85 following the exercise, since 1 July 2012, of 110,987 stock options granting entitlement to the same number of Pernod Ricard shares. Pernod Ricard's subscribed and fully paid-up share capital thus amounted to €411,403,467.60 on 30 June 2013, divided into 265,421,592 shares with a nominal value of €1.55.

Pernod Ricard's subscribed and fully paid-up share capital has amounted to €411,403,467.60 since 30 June 2014, divided into 265,421,592 shares with a nominal value of €1.55.

SHARES NOT REPRESENTING CAPITAL

There are no shares that do not represent the Company's share capital.

The 3,793,487 Pernod Ricard shares held by Société Paul Ricard are pledged for third parties.

1,352,650 Pernod Ricard shares held by Le Delos Invest I (a company controlled by Société Paul Ricard, within the meaning of article L. 233-3 of the French Commercial Code) are pledged for third parties.

2,827,160 Pernod Ricard shares held by Le Delos Invest II (a company controlled by Société Paul Ricard, within the meaning of article L. 233-3 of the French Commercial Code) are pledged for a third party.

Pernod Ricard shares held by Le Delos Invest III (a company controlled by Société Paul Ricard, within the meaning of article L. 233-3 of the French Commercial Code) were transferred as collateral for the full performance of its obligations under the terms of a financial futures contract entered into on 10 April 2009.

FINANCIAL AUTHORISATIONS AND DELEGATIONS

All current delegations and financial authorisations granted to the Board of Directors by the Shareholders' Meetings of 6 November 2015 and 17 November 2016 and, where applicable, the uses thereof during the 2016/17 financial year are summarised in the following tables.

General financial authorisations and delegations

All general financial authorisations and delegations mentioned below were passed by the Shareholders' Meeting of 6 November 2015 for a period of 26 months. These authorisations will expire on 5 January 2018.

Nature of the delegation or authorisation	Maximum nominal amount of the issue of debt securities ⁽¹⁾	Maximum nominal amount of the capital increase resulting immediately or on completion of the issue (excluding adjustments)	Use of existing authorisations during the financial year ended 30.06.2017	Features/Terms
Ordinary shares and/or securities granting access to the share capital with preferential subscription rights (16 th resolution)	€5 billion ⁽¹⁾	€135 million	None	The amount of capital increases carried out under the 17 th , 18 th , 19 th , 20 th , 21 st and 24 th resolutions of the AGM of 06.11.2015 will be deducted from the overall limit of €135 million set in the 16 th resolution. The nominal amount of debt securities issued under the 17 th resolution of the AGM of 06.11.2015 will be deducted from the limit of €5 billion set in the 16 th resolution. These amounts may be increased by a maximum of 15%, in the event of additional requests on the occasion of a capital increase (18 th resolution)
Additional paid-in capital, reserves, earnings and other items (21 st resolution)	N/A	€135 million	None	Will be deducted from the overall limit set for capital increases in the 16 th resolution of the AGM of 06.11.2015
Ordinary shares and/or securities granting access to the share capital by public offer without preferential subscription rights (17 th resolution)	€4 billion ⁽¹⁾	€41 million	None	Shares and debt securities giving access to the share capital will be deducted from the limits provided for in the 16 th resolution of the AGM of 06.11.2015. All of the capital increases carried out under the 18 th , 19 th , 20 th and 24 th resolutions will be deducted from the overall limit of €41 million set in the 17 th resolution. These amounts may be increased by a maximum of 15%, in the event of additional requests (18 th resolution)
Shares and/or securities granting access to the share capital in consideration for contributions in kind granted to the Company (19 th resolution)	N/A	10% of the share capital at the time of issue	None	Will be deducted from the limits set for capital increases in the 16 th and 17 th resolutions of the AGM of 06.11.2015
Shares and/or securities granting access to the Company's share capital, immediately or in the future, in the event of a public offer initiated by the Company (20 th resolution)	N/A	10% of the share capital at the time of issue	None	Will be deducted from the limits set for capital increases in the 16 th and 17 th resolutions of the AGM of 06.11.2015

⁽¹⁾ Maximum nominal amount of Company debt instruments granting access to ordinary shares.

N/A: Not applicable

Specific authorisations and delegations in favour of employees and/or Executive Directors

Nature of the delegation or authorisation	Date of the delegation or authorisation (resolution)	Term	Expiry of the delegation or authorisation	Maximum amount authorised	Use of existing authorisations during the financial year ended 30.06.2017	Features/Terms
Performance-based shares	Shareholders' Meeting of 06.11.2015 (22 th)	38 months	05.01.2019	1.5% of the share capital on the date of Board of Directors' decision to allocate	535,929 (0.20% of the share capital)	Independent limit (sub-limit for Executive Directors of 0.06% of the capital which is deducted from the limit of 1.5%)
Stock options	Shareholders' Meeting of 06.11.2015 (23 rd)	38 months	05.01.2019	1.5% of the share capital on the date of Board of Directors' decision to allocate	150,008 (0.06% of the share capital)	Independent limit (sub-limit for Executive Directors of 0.21% of the capital which is deducted from the limit of 1.5%)
Shares or securities granting access to share capital, reserved for members of employee savings plans	Shareholders' Meeting of 17.11.2016 (17 th)	26 months	05.01.2018	2% of share capital at the date of the Shareholders' Meeting	None	Will be deducted from the limits set for capital increases in the 16 th and 17 th resolutions of the Shareholders' Meeting of 06.11.2015

Authorisations relating to the share buyback programme

Type of securities	Date of authorisation (resolution)	Term	Expiry of authorisation	Maximum amount authorised	Use of existing authorisations during the financial year ended 30.06.2017	Features/Terms
Repurchase of shares	Shareholders' Meeting of 17.11.2016 (15 th)	18 months	16.05.2018	10% of the share capital	⁽¹⁾	Maximum purchase price: €150
Repurchase of shares	Shareholders' Meeting of 06.11.2015 (14 th)	18 months	05.05.2017	10% of the share capital	⁽¹⁾	Maximum purchase price: €150
Cancellation of treasury shares	Shareholders' Meeting of 06.11.2015 (15 th)	26 months	05.01.2018	10% of the share capital	None	-

⁽¹⁾ A summary of Company transactions carried out during the 2016/17 financial year as part of the share buyback programme is shown below in the paragraph on the "Share buyback programme".